

Explanation of variances – pro forma

Name of smaller authority: **SPIXWORTH PARISH COUNCIL**
 County area (local councils and parish meetings only): **NORFOLK**
 Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
 • variances of more than 15% between totals for individual boxes (except variances of less than £200);
 • **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
 • a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	164,568	222,000				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	88,000	88,000	0	0.00%	NO		
3 Total Other Receipts	64,152	219,659	155,507	242.40%	YES	Village Hall Admin work £5241.60 / VAT Refund £21,063.26 / Memorial Bench £1000.31/ Bank Interest £338.84/ Parish Partnership Scheme £3635.26/CIL money £181,299.24	
4 Staff Costs	31,642	47,387	15,745	49.76%	YES	Employed Clerk Assistant Dec 2021 at 8 hrs per week. July 2022 Job post and hours changed to Admin Officer at 16 hours per week	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	63,078	88,461	25,383	40.24%	YES	Streetlight upgrade £24,190/ Jubilee Bench £1,125/ Jubilee donation £643	
7 Balances Carried Forward	222,000	393,811			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	222,000	393,811				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	353,883	353,883	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable