

Explanation of variances – pro forma

Name of smaller authority: **SPIXWORTH PARISH COUNCIL**
 County area (local councils and parish meetings only): **NORFOLK**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	104,828	141,397	36,569	34.89		Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	105,489	96,431	-9,058	8.59%	NO		
3 Total Other Receipts	21,733	31,870	10,137	46.64%	YES		Bank transfer from savings account to current account
4 Staff Costs	24,173	27,442	3,269	13.52%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	66,480	108,080	41,600	62.58%	YES		Street Light LED replacement /New Bus Shelter installed
7 Balances Carried Forward	141,397	134,176			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	141,397	134,176				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	337,348	342,309	4,961	1.47%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable