

Explanation of variances – pro forma

Name of smaller authority:

Spixworth Parish Council
Norfolk

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	141,397	133,937				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	88,000	88,000	0	0.00%	NO		
3 Total Other Receipts	30,965	55,513	24,548	79.28%	YES		VAT Refund claim-income received 9/3/21-£26,850.88
4 Staff Costs	27,730	29,096	1,366	4.93%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	98,695	83,786	-14,909	15.11%	YES		Payment for 50 x Streetlight LED Replacement Lights YR End 2020-£18,000 inc VAT
7 Balances Carried Forward	133,937	164,568			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	133,937	164,568				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	342,309	342,309	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable